

Creating scholarships for students of Leadership Christian Academy is easy!

- 1) Are you the owner of a Pennsylvania-based corporation or a business that pays any of the following taxes?
 - Capital stock and franchise tax
 - Corporate net income tax
 - Bank and trust company shares tax
 - Title insurance companies shares tax
 - Title insurance premium tax
 - Mutual thrift institution tax
 - Personal Income Liability Tax: Limited Liability Corporation Tax, Limited Partnership and Partnership.
- 2) Complete the enclosed application for the Pennsylvania Educational Tax Credit.
- 3) Mail or fax your completed application to the DCED Center for Business financing, Tax Credit Division on or before **July 1, 2010**.

Department of Community and Economic Development
The EI Tax Credit Program
Center for Business Financing – Tax Credit Division
400 North Street, 4th Floor
Commonwealth Keystone Building
Harrisburg, PA 17120
(717) 787-7120
Fax #: (717) 772-3581
- 4) If approved, you will receive a letter of acceptance, in which you will have up to sixty days to notify The **Children's Tuition Fund of PA** of your acceptance. Just forward your acceptance letter to Mr. David Hegedus, along with a letter on your business letterhead designating the money to Leadership Christian Academy.
- 5) Mr. Hegedus will then send you notification acknowledging the receipt of your letter and the granting of the scholarship money to Leadership Christian Academy.

It's that simple!



Business Owners

5900 Sterrettania Road Fairview, PA 16415
(814) 833-0286

Business Owners...

Here's how you can use the tax dollars you're already paying to "educate and equip this generation of God's Leaders!"



Pennsylvania's E I Tax Credit is giving business owners the opportunity to make a difference in a child's life!

What is Pennsylvania's EI Tax Credit?

The Educational Improvement Tax Credit (EITC) legislation of 2001 established tax credits for Pennsylvania-based corporations and businesses that make contributions to scholarship organizations or educational improvement organizations. These tax credits are awarded to corporations or businesses that



pay any of the following taxes: **Capital Stock and Franchise Tax, Corporate Net Income Tax, Bank and Trust Company Shares Tax, Title Insurance Companies Shares Tax, Title Insurance Premium Tax and Mutual Thrift Institution Tax, Subchapter S Corporations and other business entities that pay their taxes under the Personal Income Liability Tax (Limited Liability Corporation Tax, Limited Partnership Tax and Partnership Tax).**

What is the amount of tax credit to which I can be approved?

A business can be approved for a certain amount of tax credit by choosing one of the following plans:

1-Year Plan (For K-12 th grade)	2-Year Plan (For K-12 th Grade)
A tax credit equal to 75% of a contribution up to \$300,000 per taxable year.	A tax credit equal to 90% of a contribution up to \$300,000 per taxable year.

For the 2-Year Plan, in order to receive and retain the 90% tax credit, the business must make the same amount of contribution in each of the two consecutive tax years.

Note: A business can also be approved for a tax credit equal to 100% of its contribution if the contribution is designated solely to a scholarship organization for preschool children.



In which scholarship organization does Leadership Christian Academy participate?

Leadership Christian Academy is participating in the Association of Christian Schools International (**ACSI**) scholarship program called the Children's Tuition Fund of Pennsylvania (**CTF PA**). This program provides tuition assistance for families with low to moderate incomes in order that their children may attend approved Christian Schools.

How can I be sure that Leadership Christian Academy will receive my contribution?

If your application for the EI Tax Credit has been approved, you will receive written notification of your approval from the Department of Community and Economic Development. Just send this approval letter along with a letter written on your business letterhead to Mr. David Hegedus, the Associate Director of the **CTF PA**, requesting that your contribution from the EI Tax Credit be given to Leadership Christian Academy. (See address below)

How do I get started?

Just fill out the enclosed application. All applications must be sent or faxed to the DCED Center for Business Financing, Tax Credit Division by July 1, 2010. You can also find the application online at www.newPA.com

Any questions? Contact:

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Administrator/Principal
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Fairview, PA 16415
(814) 833-0286
dprice@leadershipchristianacademy.com

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Lancaster, PA 17601
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david_hegedus@acsi.org